

## 2024 Supplemental Tax Information

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**This document contains important details regarding the following:**

- **Blended Qualified Dividend Income:** Percentage of Ordinary Income and/or Short-Term Capital Gains derived from domestic corporations or qualified foreign corporations.
- **U.S. Govt. Income:** Percentage of Ordinary Income derived from U.S. Government Obligations.
- **Income Eligible for DRD:** Percentage of Ordinary Income eligible for the Corporate Dividend Received Deduction (DRD).
- **Foreign Tax Paid:** Percentage of tax paid to foreign governments.

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### Royce Open-End Funds: 2024 Distributions

FUND NAME	CLASS	TICKER	FUND #	2024 INCOME & SHORT-TERM GAINS	QUALIFIED DIVIDEND INCOME % <sup>1</sup>	% US GOVT. INCOME	% INCOME ELIGIBLE FOR DRD <sup>1</sup>	FOREIGN TAX PAID <sup>2</sup>
Royce Capital Fund Micro-Cap	Investment Class	RCMCX	296	\$—	N/A	0.00%	N/A	
	Service Class	RCMSX	286	\$—	N/A	0.00%	N/A	
Royce Capital Fund Small-Cap	Investment Class	RCPFX	295	\$0.1274	100.00%	0.00%	100.00%	
	Service Class	RCSSX	285	\$0.1040	100.00%	0.00%	100.00%	
Royce Dividend Value Fund	Investment Class	RDVIX	341	\$0.2272	57.40%	0.00%	34.40%	
	Service Class	RYDVX	204	\$0.1956	57.40%	0.00%	34.40%	
Royce Global Financial Services Fund	Institutional Class	RGFIX	487	\$0.8595	24.18%	0.00%	5.53%	
	Service Class	RYFSX	268	\$0.8171	24.18%	0.00%	5.53%	
Royce International Premier Fund	Investment Class	RIPNX	897	\$0.4700	89.57%	0.00%	0.00%	\$0.0419
	Service Class	RYIPX	985	\$0.6554	89.57%	0.00%	0.00%	\$0.0419
	Institutional Class	RIPIX	418	\$0.6247	89.57%	0.00%	0.00%	\$0.0419
Royce Micro-Cap Fund	Consultant Class	RYMCX	312	\$0.5789	89.57%	0.00%	0.00%	
	Investment Class	RYOTX	264	\$—	N/A	0.00%	N/A	
	Service Class	RMCFX	383	\$—	N/A	0.00%	N/A	
Royce Small-Cap Opportunity Fund	Consultant Class	ROFCX	319	\$—	N/A	0.00%	N/A	
	Investment Class	RYPNX	249	\$0.1299	100.00%	0.00%	100.00%	
	Institutional Class	ROFIX	429	\$0.0005	100.00%	0.00%	100.00%	
	R Class	ROFRX	969	\$0.0008	100.00%	0.00%	100.00%	
	Service Class	RYOFX	300	\$0.0007	100.00%	0.00%	100.00%	
Royce Small-Cap Fund	Consultant Class	RYPCX	302	\$0.0317	100.00%	0.00%	85.49%	
	Investment Class	PENNX	260	\$0.0965	100.00%	0.00%	85.49%	
	Institutional Class	RPMIX	488	\$0.1006	100.00%	0.00%	85.49%	
	Service Class	RYPFX	362	\$0.0631	100.00%	0.00%	85.49%	
Royce Premier Fund	Consultant Class	RPRCX	313	\$0.0006	100.00%	0.00%	100.00%	
	Investment Class	RYPRX	265	\$0.0006	100.00%	0.00%	100.00%	
	Institutional Class	RPFIX	426	\$—	N/A	0.00%	N/A	
	Service Class	RPFEX	387	\$0.0009	100.00%	0.00%	100.00%	
Royce Small Cap Value Fund	Investment Class	RVVHX	270	\$0.0810	91.62%	0.00%	100.00%	
	Service Class	RYVFX	291	\$0.0636	91.62%	0.00%	100.00%	
Royce Smaller Companies Growth Fund	Investment Class	RVPHX	271	\$0.2061	58.84%	0.00%	27.38%	
	Institutional Class	RVPIX	882	\$0.2502	58.84%	0.00%	27.38%	
	Service Class	RYVPX	292	\$0.0803	58.84%	0.00%	27.38%	

**Royce Open-End Funds: 2024 Distributions (continued)**

FUND NAME	CLASS	TICKER	FUND #	2024 INCOME & SHORT-TERM GAINS	QUALIFIED DIVIDEND INCOME % <sup>1</sup>	% US GOVT. INCOME	% INCOME ELIGIBLE FOR DRD <sup>1</sup>	FOREIGN TAX PAID <sup>2</sup>
Royce Small-Cap Special Equity Fund	Consultant Class	RSQCX	339	\$0.0086	100.00%	0.00%	100.00%	
	Investment Class	RYSEX	327	\$—	N/A	0.00%	N/A	
	Institutional Class	RSEIX	449	\$0.2506	100.00%	0.00%	100.00%	
	Service Class	RSEFX	340	\$0.4066	100.00%	0.00%	100.00%	
Royce Small-Cap Total Return Fund	Consultant Class	RYTCX	255	\$0.4220	37.89%	0.00%	33.89%	
	Investment Class	RYTRX	267	\$0.3633	37.89%	0.00%	33.89%	
	Institutional Class	RTRIX	427	\$0.1784	37.89%	0.00%	33.89%	
	R Class	RTRRX	967	\$0.2879	37.89%	0.00%	33.89%	
	Service Class	RYTFX	337	\$0.2988	37.89%	0.00%	33.89%	

<sup>1</sup> Applied as a percentage of Ordinary Income and Short Term Gains (If paid)

<sup>2</sup> Applied per share

## Royce Closed-End Funds: 2024 Distributions

		SYMBOL	% ORDINARY INCOME	% SHORT TERM GAINS	% LONG TERM GAINS	% RETURN OF CAPITAL	% QUALIFIED DIVIDEND INCOME <sup>1</sup>	% US GOVT INCOME	% INCOME ELIGIBLE FOR DRD <sup>1</sup>
Royce Small-Cap Trust	Common	RVT	11.35%	9.12%	79.53%	0.00%	70.48%	0.00%	48.55%
Royce Micro-Cap Trust	Common	RMT	4.21%	13.36%	82.43%	0.00%	55.85%	0.00%	47.16%
Royce Global Trust	Common	RGT	91.31%	8.69%	0.00%	0.00%	72.87%	0.00%	13.23%

<sup>1</sup> Applied as a percentage of Ordinary Income and Short Term Gains (If paid)

## Foreign Tax Paid

A Fund which invests in Foreign Securities must pay income taxes to Foreign Governments. The non-refundable portion paid on your behalf is reported in Box 6 of your 1099-DIV form and is also included in Box 1 (values displayed in per share amount). When you file your US Tax return you may use this either as a direct credit against taxes due or as an itemized deduction. Please consult your tax advisor with any questions with regards to this.

## Questions?

If you have fund-specific questions, please contact Investor Services at (800) 221-4268. Distribution payable dates and reinvestment prices are available at [www.royceinvest.com/distributions](http://www.royceinvest.com/distributions). If you are unclear about any tax-related information contained herein, we recommend that you contact your tax advisor. An investor should carefully consider a Fund's investment objectives, risks, charges and expenses carefully before investing. This and other important information on The Royce Funds can be found in the prospectus. To obtain a prospectus, please call (800) 221-4268 or visit [www.royceinvest.com](http://www.royceinvest.com). Please read the prospectus carefully before investing.